



MASTER INTRODUCING BROKER ADDENDUM

Introduction

This Master Introducing Broker Addendum ("Addendum") forms part of and supplements the [Introducing Broker Agreement](#) ("IB Agreement") entered into between Titan FX and the Introducing Broker ("Master IB").

Under the IB Agreement, an Introducing Broker may introduce customers to Titan FX and earn Introducer Fees in accordance with the IB Agreement.

The Master Introducing Broker Program supplements the IB Agreement by permitting an approved Introducing Broker to introduce and manage other Introducing Brokers ("Sub IBs") and to receive additional Master IB Rebates based on the eligible rebate activity generated by those Sub IBs, subject to the terms of this Addendum.

Except as expressly provided in this Addendum, all terms and conditions of the IB Agreement shall remain unchanged and continue in full force and effect.

1. Definitions

Unless otherwise defined in this Addendum, capitalised terms shall have the meanings given to them in the IB Agreement.

"Master Introducing Broker" or **"Master IB"** means an Introducing Broker approved by Titan FX to participate in the Master Introducing Broker Program.

"Master Introducing Broker Program" or **"Program"** means the referral program operated by Titan FX under which an approved Master IB may introduce other Introducing Brokers and receive Master IB Rebates.

"Master IB Rebate" or **"Rebate"** means the additional rebate payable by Titan FX to a Master IB pursuant to this Addendum.

"Sub Introducing Broker" or **"Sub IB"** means an Introducing Broker who has entered into the IB Agreement directly with Titan FX and who has been administratively linked to one Master IB by Titan FX only for the purposes of rebate calculation and reporting under the Master Introducing Broker Program.

"Sub IB Rebate" means the Introducer Fee payable by Titan FX to a Sub IB under the IB Agreement.

"Payout Percentage" means the percentage determined by Titan FX from time to time for calculating the Master IB Rebate, as applicable to each Rebate Level under the Master Introducing Broker Program.

"Rebate Level" means the tier assigned by Titan FX to a Sub Introducing Broker for the purpose of calculating the Master IB Rebate under the Master Introducing Broker Program. A Sub IB directly

referred by a Master IB shall be designated as Level 1. Titan FX may establish additional Rebate Levels from time to time.

2. Appointment

- 2.1. Titan FX may, at its sole discretion, approve an existing Introducing Broker as a Master IB.
- 2.2. Master IB status is available only to existing Introducing Brokers with an active Titan FX Introducing Broker account.
- 2.3. Approval as a Master IB is personal to the approved Introducing Broker and may not be assigned or transferred.

3. Eligibility and Approval

- 3.1. To be eligible for approval as a Master IB, the applicant must:

- (a) hold an existing active Introducing Broker account with Titan FX under the IB Agreement and may not apply to become a Master IB directly;
- (b) demonstrate, to Titan FX's satisfaction, an established track record as an Introducing Broker, including consistent referral activity, trading volume and active traders, as assessed by Titan FX on a case-by-case basis;
- (c) demonstrate the ability or potential to recruit, manage and support Sub Introducing Brokers; and
- (d) satisfy Titan FX's eligibility, compliance and due diligence requirements, including ongoing compliance with the IB Agreement and any policies or procedures notified by Titan FX from time to time.

- 3.2. Titan FX may request such information and documentation as it reasonably considers necessary to assess an applicant's eligibility, including information relating to identity verification, business activities, compliance history and experience.

- 3.3. Approval as a Master IB is subject to Titan FX's internal review and approval process. Titan FX may approve, reject, suspend or revoke Master IB status at its sole discretion and shall not be required to provide reasons for its decision.

- 3.4. Titan FX may establish, amend or withdraw its eligibility criteria from time to time.

- 3.5. Cashback or rebate service providers, including cashback or rebate Introducing Brokers, cashback or rebate websites and any other categories designated by Titan FX from time to time shall not be eligible to participate in the Master Introducing Broker Program.

4. Sub IBs

- 4.1. A Master IB may introduce prospective Introducing Brokers using Titan FX's designated Master IB referral link or such other methods as Titan FX may permit.
 - 4.2. All prospective Sub IB applications and any linkage of existing Introducing Brokers as Sub IBs shall be subject to Titan FX's internal review and approval.
 - 4.3. Each Sub IB shall enter into the IB Agreement directly with Titan FX. A Sub IB is not a separate contractual status and the administrative linkage to a Master IB does not create any contractual, agency, partnership or employment relationship between the Master IB and the Sub IB.
 - 4.4. Any administrative linkage between a Master IB and a Sub IB exists solely for the purposes of rebate calculation and reporting under the Master Introducing Broker Program and shall not affect the contractual relationship between Titan FX and the Sub IB under the IB Agreement.
 - 4.5. A Sub IB may only be linked to one Master IB at any given time.
 - 4.6. Titan FX shall have sole discretion to establish, approve, reject, modify, suspend, remove or transfer any Master IB or Sub IB linkage.
 - 4.7. Any request to transfer a Sub IB from one Master IB to another shall be subject to Titan FX's internal review and approval.
 - 4.8. The Master IB acknowledges and agrees that all Sub IBs remain Introducing Brokers of Titan FX and maintain a direct contractual relationship with Titan FX under the IB Agreement. Nothing in this Addendum grants the Master IB any ownership, proprietary, exclusive or continuing rights over any Sub IB, any relationship between Titan FX and a Sub IB, or any entitlement to retain or control any Sub IB following the suspension or termination of the IB Agreement, the Master Introducing Broker Program or this Addendum.
 - 4.9. Titan FX may, at its sole discretion, refuse, suspend, remove or require the termination of any Master IB or Sub IB linkage where it reasonably considers that the relationship involves common ownership or control, Affiliates, immediate family members, related parties or any other arrangement that may facilitate abuse of the Master Introducing Broker Program or is otherwise inconsistent with the purpose of the Program.
5. Master IB Rebates
- 5.1. In addition to any Introducer Fees payable under the IB Agreement, Titan FX shall pay the Master IB a Master IB Rebate calculated on eligible rebates generated by approved Sub IBs.
 - 5.2. The Master IB Rebate shall be calculated as follows:
Master IB Rebate = Sub IB Rebate X applicable Payout Percentage.

- 5.3. The Master IB shall not be entitled to receive any Master IB Rebate in respect of any Sub IB or related trading activity where the corresponding Introducer Fee would not be payable under Clause 7.4 of the IB Agreement.
 - 5.4. Master IB Rebates are funded and paid solely by Titan FX and shall not reduce, offset or otherwise affect any rebate payable to the Sub IB.
 - 5.5. Titan FX may adjust, reverse or recover any Master IB Rebate that has been incorrectly calculated, credited or paid, including where the corresponding Sub IB rebate has been adjusted, reversed or cancelled.
 - 5.6. Titan FX may, at its sole discretion, determine, amend, suspend or discontinue any aspect of the Master Introducing Broker Program, including without limitation:
 - (a) applicable Payout Percentages;
 - (b) Rebate Levels;
 - (c) eligible Titan FX Products;
 - (d) eligible account types;
 - (e) rebate calculation methodology; and
 - (f) payment frequency.
 - 5.7. Titan FX may introduce additional rebate levels, including future multi-level structures.
6. Reporting
- 6.1. Titan FX may provide the Master IB with reporting relating to linked Sub IBs.
 - 6.2. Titan FX reserves the right to determine the content, scope and availability of such reporting and may modify or discontinue reporting functionality at any time.
7. Prohibited Conduct
- 7.1. Without limiting the IB Agreement, the Master IB shall not:
 - (a) intentionally or negligently establish, request, facilitate or participate in any circular or self-affiliated Master IB structure, including any arrangement resulting in an infinite referral loop (for example, where IB A is the Master IB of IB B while IB B is simultaneously the Master IB of IB A);
 - (b) misrepresent or provide false, inaccurate or misleading information regarding Titan FX, the Master Introducing Broker Program or the Master IB Rebate structure;
 - (c) manipulate or attempt to manipulate the operation of the Master Introducing Broker Program or the calculation of Master IB Rebates, including through artificial referral structures or other abusive arrangements;
 - (d) pass on, share, rebate or otherwise transfer all or any part of any Master IB Rebate, Introducer Fee, commission, profit or other benefit derived from the Master Introducing Broker Program to customers or third parties in a manner inconsistent with the purpose of

the Program, whether in cash, cash equivalents, credits, digital assets, gifts or any other item of value, unless Titan FX has provided its prior written consent;

- (e) fail to comply with this Addendum or any policies, procedures, operational requirements or reasonable directions issued by Titan FX in connection with the Master Introducing Broker Program, including any attempt to circumvent Titan FX's approval procedures or the operation of the Program.

7.2. The restrictions contained in this clause apply irrespective of whether the prohibited conduct is carried out directly or indirectly by the Master IB or through any affiliated person, entity or arrangement.

8. Response to Prohibited Conduct

8.1. If Titan FX reasonably determines that:

- (a) the Master IB has engaged in conduct prohibited under this Addendum or the IB Agreement; or
- (b) any linked Sub IB has engaged in conduct prohibited under the IB Agreement,

Titan FX may, at its sole discretion and without prejudice to any rights or remedies available under the IB Agreement, this Addendum or applicable law, take one or more of the following actions:

- (a) reject, remove or cancel any Master IB or Sub IB linkage;
- (b) suspend or revoke the Master IB's participation in the Master Introducing Broker Program;
- (c) suspend, withhold, adjust, reverse or recover any Master IB Rebates;
- (d) suspend access to any Master Introducing Broker Program functionality or reporting;
- (e) require the Master IB to cease the prohibited conduct and implement corrective measures; and/or
- (f) terminate this Addendum and/or the applicable IB Agreement in accordance with its terms.

8.2. Nothing in this Addendum limits any right or remedy available to Titan FX under the IB Agreement or applicable law.

9. Termination or Revocation of Master IB Status

9.1. Upon termination or revocation of Master IB status:

- (a) the Master IB shall immediately cease to receive Master IB Rebates and shall not be entitled to any Master IB Rebate in respect of trading activity occurring after the effective date of such termination or revocation;
- (b) Titan FX may remove all administrative links between the Master IB and its Sub IBs;
- (c) unless the IB Agreement is also terminated, the Master IB shall continue to operate as an Introducing Broker under the IB Agreement and shall remain entitled to receive any Introducer Fees payable in accordance with the IB Agreement;

- (d) each Sub IB shall continue to operate as an independent Introducing Broker under its own IB Agreement with Titan FX; and
- (e) the removal or transfer of a Master IB linkage shall not affect the Sub IB's status as an Introducing Broker under the IB Agreement.

9.2. A Sub IB shall not automatically be reassigned to another Master IB following termination of the Master IB's participation in the Program.

9.3. This Addendum shall automatically terminate upon termination of the IB Agreement pursuant to Clause 6 of the IB Agreement.

10. Reservation of Rights

10.1. Nothing in this Addendum limits any right or discretion available to Titan FX under the IB Agreement or applicable law. Without limiting the foregoing, Titan FX may take any action or exercise any right available under the IB Agreement, this Addendum or applicable law that Titan FX reasonably considers necessary for the administration, integrity or protection of the Master Introducing Broker Program.

11. Relationship with the IB Agreement

11.1. This Addendum supplements the IB Agreement.

11.2. Except as expressly provided in this Addendum, the IB Agreement remains unchanged and continues to govern the relationship between Titan FX and the Master IB.

11.3. In the event of any inconsistency between this Addendum and the IB Agreement, this Addendum shall prevail solely in respect of the Master Introducing Broker Program.

11.4. Participation in the Master Introducing Broker Program does not guarantee the continued linkage of any Sub IB, the continued trading activity of any Sub IB, the continued generation of Master IB Rebates or the continued operation of the Master Introducing Broker Program.