TITAN OPTIONS AFFILIATE PROGRAM OPT-IN AGREEMENT

Introduction

A. Depending on the country where you are incorporated or residing, a reference in this document to "we", "us", "our", "ours", "Titan FX" is a reference to one of the following entities:

   a. Titan FX Limited, a company incorporated under the laws of Vanuatu, with company number 40313, and having its registered address at Govant Building, 1276 Kumul Highway, Port Vila, Vanuatu, or

   b. any other entity incorporated as advised by us from time to time.

B. A reference to "you" or "your" is a reference to you, the Options Affiliate.

C. Titan FX is a broker providing trading services in CFDs and other financial products to retail and institutional customers. Affiliates introducing customers to Titan FX for CFD trading participate under Titan FX's Introducing Broker program, which is governed by the Introducing Broker Agreement.

D. Titan FX is now making Titan Options available as a separate product offering. Participation in the Titan Options Affiliate Program is governed by this Agreement, which supplements the Introducing Broker Agreement and sets out the additional terms and conditions applicable to your participation in the Titan Options Affiliate Program. By accepting this Agreement, you expressly opt in to the Titan Options Affiliate Program.

E. Participation in the Titan Options Affiliate Program is separate from participation in Titan FX's CFD Introducing Broker program. Your existing CFD Introducing Broker relationship does not automatically apply to Titan Options and does not, by itself, entitle you to receive a CPA Fee in respect of Titan Options.

F. Except as expressly supplemented or varied by this Agreement, the Introducing Broker Agreement remains in full force and effect and applies to the Options Affiliate's participation in the Titan Options Affiliate Program.

G. In the event of any inconsistency between this Agreement and the Introducing Broker Agreement in relation to the Titan Options Affiliate Program, this Agreement shall prevail to the extent of that inconsistency.

1. Definitions and Interpretation

1.1. Definitions

Affiliate:

i. A person who is an officer, employee, agent, contractor, representative or associate of a party;
ii. A Group Company of a party;
iii. A person who is an officer, employee, agent, contractor, representative or associate of a Group Company of a party;

Agreement:

This Titan Options Affiliate Program Opt-in Agreement, including the Schedule, as supplemented, amended or varied from time to time;

Applicable Law:

All laws, statutes, regulations, licensing requirements, procedures, standards and codes of practice that apply in relation to Titan FX, Titan Options and the Titan FX Products, including the applicable laws or regulations of Vanuatu and any other country, and all relevant rules, exchanges, trade and clearing associations and self-regulatory organisations;

Application to Open an Account:

Titan FX's account opening form, including any additional account opening form applicable to Titan Options, for Customers in force from time to time;

Auto-Referral Activity

Means when an Options Affiliate receives or seeks to receive a CPA Fee from trading activity carried out on an account directly or indirectly controlled by the Options Affiliate;

Business Day:

A day the banks are open for general banking business, other than a Saturday, Sunday or public holiday in Vanuatu;

Calendar Month:

The period commencing on the first day and ending on the last day of a calendar month;

Clawback Period:

The period specified in the Schedule during which a Qualified Acquisition remains subject to validation and potential disqualification;

Commencement Date:

The date on which the Options Affiliate accepts this Agreement and opts in to the Titan Options Affiliate Program;

CPA Fee:

The fee payable for a Qualified Acquisition in accordance with the Schedule;

Customer Account:

An account opened by a Customer with Titan FX;

Customer Agreement:

The terms and conditions between a Customer and Titan FX under which Titan FX deals in the Titan Options, as amended from time to time;

Customer:

A potential or existing customer of the Options Affiliate who opens or applies to open an Options Account with Titan FX;

Force Majeure:

Any cause beyond a party's reasonable control including without limitation, acts of God, war, fire, flood or other accident, strike, lockouts, delays in transport, material shortages, restrictions or prohibitions of any government or semi-government authority;

Group Company:

Any related body corporate of the Options Affiliate or Titan FX, as the case requires;

Introducing Broker Agreement:

The introducing broker agreement entered into between the Options Affiliate and Titan FX, as supplemented, amended or varied from time to time;

Intellectual Property Rights: All and any business names, copyrights, patents, patent applications, trademarks, service marks, trade names, emblems logos, domain names, internet addresses, email addresses, designs, trade secrets, drawings, discoveries, inventions, improvements, technical data, formulae, computer programs, databases, processes and methodologies owned or used;

Liability:

The term liability includes any liability or obligation (whether actual, contingent or prospective), including for any Loss irrespective of when the acts, events or things giving rise to the liability occurred.

Loss:

The term loss includes all damage, loss, cost and expense (including legal costs and expenses of whatsoever nature or description).

Net Deposit:

The Customer's net deposit amount calculated in accordance with the qualification conditions specified in this Agreement;

Nomination:

The linking of a Customer's Options Account to the Options Affiliate by the Customer by entering a valid Options Affiliate Code through the applicable Application to open an Options Account;

Options Account:

An account opened by a Customer for the purpose of trading Titan Options;

Options Affiliate:

An approved Introducing Broker of Titan FX who has opted in to the Titan Options Affiliate Program by accepting this Agreement;

Options Affiliate Code:

The valid IB login, affiliate code, referral code or other identifier designated by Titan FX for attributing a Customer to an Options Affiliate;

Promotional Material:

Means any material or document (including electronic material or document) that is or is to be posted, distributed or circulated by any party to this Agreement;

PDS:

The current Product Disclosure Statement relevant to Titan Options prepared by Titan FX;

Qualified Acquisition:

A Customer attributed to the Options Affiliate who satisfies all applicable attribution, deposit, trading, Clawback Period and other qualifications specified in this Agreement;

Qualified Options Trade:

A Transaction in an eligible Titan Options product that satisfies the qualification requirements in this Agreement;

System:

The electronic platform comprising trade, routing, middle office and back end systems required to effect a Transaction;

Titan FX Products:

The financial products offered by Titan FX from time to time, including Titan Options where applicable;

Titan FX Services:

The services provided by Titan FX in relation to Titan FX Products, including Titan Options where applicable;

Titan FX's Intellectual Property:

All of Titan FX and Titan FX's Affiliates' Intellectual Property Rights, including:

1. ownership and control over elements such as the domain name www.titanfx.com;
2. all goodwill in the name "Titan FX", "Titan Options" and such other names used or registered by Titan FX;
3. all Intellectual Property Rights arising out of, or in connection with, Titan FX performing the Titan FX Services; and
4. all Intellectual Property Rights arising out of, or in connection with, the System and Titan FX Products;

Titan FX's Representatives:

Titan FX's representatives includes any person or persons nominated by Titan FX from time to time;

Titan FX Website:

Means any page and/or websites hosted by the web domain name or social media established by the Options Affiliate.

Titan Options:

Turbo, High-Low or any other options product designated or offered by Titan FX from time to time;

Titan Options Affiliate Program:

The affiliate program for Titan Options under which an eligible Options Affiliate may receive a CPA Fee for Qualified Acquisitions in accordance with this Agreement;

Transaction:

The purchase, sale or other transaction by a Customer in a Titan FX Product, including a transaction in Titan Options;

Transaction Documents:

The following documents, as amended from time to time:

1. The Customer Agreement;
2. The PDS;
3. Any other documents prescribed by Titan FX from time to time; and
4. Any other documents required by any Applicable Law to be given to the Customer, including any additional disclosure documents.

1.2 Capitalised terms not defined in this Agreement have the meanings given to them in the Introducing Broker Agreement.

2. Compliance

2.1. The Options Affiliate must maintain its status as an approved Introducer under the Introducing Broker Agreement and is solely responsible for ensuring that it is registered and authorised in any capacity required to participate in the Titan Options Affiliate Program.

3. Options Affiliate Duties and Rights

3.1. The Options Affiliate **must**:

3.1.1. direct and attract Customers to Titan FX to enable such Customers to deal with Titan Options;

3.1.2. make sure all information disclosed to the Customers is accurate and not misleading;

3.1.3. publish some information about Titan FX on its Website or other platforms if applicable, such as a link, corporate details and Titan Options services;

3.1.4. carry out the services honestly, professionally and with due care and skill;

3.1.5. display applicable risk warnings relating to Titan Options on their Website and/or inform the Customers of the risks related to trading and that Titan FX shall not be liable for any losses;

3.1.6. maintain proper business records regarding the provision of the services and permit Titan FX to inspect such business records at all reasonable times upon notice from Titan FX;

3.1.7. primarily promote and market Titan Options using Promotional Material provided directly by Titan FX. In case when Promotional Material is prepared by the Options Affiliate, the Options Affiliate agrees that Titan FX shall have the right to monitor, verify, request to modify or stop distributing such Promotional Material; and

3.1.8. immediately stop providing any services in relation to the Titan Options Affiliate Program upon being notified by Titan FX of the termination of this Agreement.

3.2. The Options Affiliate **must not without the prior written consent** of Titan FX:

3.2.1. make or purport to make any representation on behalf of Titan FX; and

3.2.2. provide information of any kind relating to Titan FX or Titan Options to the press by way of interviews, press releases or otherwise and refer enquiries or requests from the press to Titan FX.

3.3. The Options Affiliate **must not**:

3.3.1. hold itself out as a partner, agent or legal representative of Titan FX for any purpose;

3.3.2. hold itself out as having authority to bind Titan FX in any way;

3.3.3. hold itself out as a Representative or Affiliate of Titan FX;

3.3.4. send emails to promote Titan FX or Titan Options to Customers who did not subscribe to/elect to receive such emails;

3.3.5. log into Customer accounts or conduct trading on their behalf;

3.3.6. target customers from jurisdictions to which Titan FX does not offer Titan Options. The Options Affiliate will not receive any CPA Fee from such customers;

3.3.7. persuade or pressure Customers to make deposits or place trades to increase their CPA Fee or to satisfy the requirements for a Qualified Acquisition;

3.3.8. register a business or domain name including the wording Titan FX or Titan Options or similar variations, translations or misspellings;

3.3.9. utilize through any search engine activity within any territory, keywords, search terms, URL links or any other brand identifiers with the wording Titan FX or Titan Options or similar variations, translations or misspellings without the prior written consent of Titan FX. This includes, but is not limited to, PPC systems, social media (including videos), mobile networks and display networks;

3.3.10. purchase, obtain or use any keywords with reference to the wording Titan FX or Titan Options, or similar variations, translations or misspellings, on advertising to drive traffic to its Website;

3.3.11. copy, duplicate or appropriate any part of the Titan FX Website without written permission from Titan FX;

3.3.12. engage in illegal, improper, misleading or deceptive conduct which may be detrimental to Titan FX's reputation;

3.3.13. become a Customer using its affiliate link or otherwise engage in self-referral or Auto-Referral Activity for the purpose of obtaining a CPA Fee;

3.3.14. perform any kind of monetary relationship with the Customers, including accepting any money, securities or other property on behalf of Titan FX. Any moneys received from Customers that are payable to Titan FX must be transmitted directly to Titan FX on the same day upon which they are received by the Affiliate. For the avoidance of

doubt, the Options Affiliate must not give instructions to transfer funds out of the Customer's account and Titan FX will not be obliged to comply with any such instructions unless specifically authorised by the Customer to do so;

3.3.15. pay any fees, commissions, brokerage or any pecuniary or other benefit to any party for the introduction of any Customers or prospective Customers, or for any information in relation to Customers or prospective Customers, without Titan FX's prior consent; or

3.3.16. encourage, arrange or participate in any artificial, manipulative or abusive activity for the purpose of causing a Customer to become a Qualified Acquisition.

3.4. If required by Titan FX, the Options Affiliate must explain to Customers, in a form and substance approved by Titan FX, the relationship between the Options Affiliate and Titan FX including the fact:

3.4.1. that Titan FX and the Options Affiliate are separate business entities and are not affiliated in any way;

3.4.2. that Titan FX will execute transactions for Customers solely as principal and provide Titan Options in accordance with the applicable Customer Agreement and Transaction Documents;

3.4.3. that the Transaction Documents do not constitute a recommendation or opinion that Titan FX Products or Titan Options are appropriate for the Customer; and

3.4.4. that to the extent the Options Affiliate provides a Customer with advice in respect of Titan FX Products or Titan Options, such advice or opinions are rendered by the Options Affiliate without the consultation, knowledge or approval of Titan FX.

3.5. In addition to its other obligations under this Agreement, the Options Affiliate must cooperate with Titan FX and provide Titan FX with all information, assistance and support required by Titan FX on a timely basis.

3.6. The Options Affiliate agrees that if a Customer requests to be unlinked from the Options Affiliate in respect of their Options Account, Titan FX shall comply with such request and cease paying any CPA Fee in respect of that Customer, subject to this Agreement and the Schedule.

3.7. The Options Affiliate agrees to promptly notify in writing and assist Titan FX with any Customer complaints, disputes and lawsuits and make available to Titan FX all written communications, notices and any other documents issued or received with respect to such complaints.

3.7.1. If a Customer complaint or claim is made to or against Titan FX, the Options Affiliate understands that Titan FX has sole discretion to resolve the complaint or claim in accordance with its internal procedures and Applicable Law;

3.7.2. If a Customer complaint or claim is made to or against the Affiliate in relation to Titan Options, the Options Affiliate must pass the details of the complaint to Titan FX, including communications, notices and other documents issued or received concerning such complaint.

3.7.2.1. obtain prior consent from Titan FX prior to sending any correspondence to a Customer, the Customer's Representative or any regulatory authorities; and

3.7.2.2. provide a copy of all correspondence the Options Affiliate receives in relation to the complaint or claim within two (2) Business Days from receipt.

3.8. A Customer's CFD Introducing Broker relationship and Titan Options Affiliate relationship are tracked separately. An Introducing Broker linked to a Customer's CFD account is not automatically linked to that Customer's Options Account.

3.9. A Customer's Options Account is only attributed to an Options Affiliate once the Customer has done the Nomination and an existing CFD Introducing Broker relationship does not in itself amount to a Nomination.

3.10. A CPA Fee is only payable to an Options Affiliate if:

3.10.1 the Options Affiliate is already an approved Introducing Broker of Titan FX under an Introducing Broker Agreement before the Nomination occurs; and

3.10.2 the Options Affiliate has opted into the Titan Options Affiliate Program by accepting the terms and conditions of this Agreement. This can occur after the Nomination but before the end of the calendar month in which the Nomination occurs.

4. Non exclusivity

4.1. Titan FX enters into this Agreement on a non-exclusive basis. Titan FX and the Options Affiliate acknowledge and agree that the Options Affiliate may engage in other business activities in carrying on the Options Affiliate's business. The Options Affiliate must give Titan FX at least thirty (30) days' written notice before it enters into an introduction arrangement with any other provider which is of the same or a similar kind to the financial services provided by Titan FX.

4.2. The services to be provided by Titan FX as contemplated by this Agreement are provided to the Options Affiliate and Customers on a non-exclusive basis and Titan FX has the right to enter into similar Options Affiliate arrangements with other parties of its choosing, without reference to, or the need to obtain the consent of, the Options Affiliate.

5. Titan FX Duties and Rights

5.1. Titan FX may provide System access or other reporting access as Titan FX considers appropriate to enable the Options Affiliate to participate in the Titan Options Affiliate Program.

5.2. Titan FX reserves the right to schedule regular and irregular service maintenance without permission from the Options Affiliate.

5.3. Titan FX will communicate any Customer account or trading requirements directly to the Customer.

5.4. All Transactions will be concluded directly between Titan FX and the Customers. The Options Affiliate is not granted authority to conclude any Transaction with the Customers on behalf of Titan FX or to conclude any Transaction for the Customers.

5.5. Titan FX may take any action it deems necessary and proper in respect of any Customer's account, without any notice to the Options Affiliate, at Titan FX's sole discretion and judgment, for the protection of the Customer's account.

5.6. Titan FX may take any action it is authorised to take under the Customer Agreement in respect of any Customer's account, without any notice to the Options Affiliate, at Titan FX's sole discretion and judgment, for the protection of Titan FX's interests and rights.

5.7. Titan FX may in its absolute discretion:

5.7.1. reject any prospective Customer; or

5.7.2. refuse to deal with a Customer; or

5.7.3. terminate any agreement it has with a Customer.

5.8. Titan FX may determine whether a Customer satisfies the requirements for a Qualified Acquisition and whether any Transaction constitutes a Qualified Options Trade in accordance with this Agreement and the Schedule.

5.9. Titan FX may investigate any suspected fraudulent, abusive, artificial or manipulative activity and may withhold a CPA Fee pending validation.

6. Term of Agreement

6.1. Either party may terminate participation in the Titan Options Affiliate Program under this Agreement by providing the other party with at least 7 days' written notice.

6.2. Titan FX may terminate this Agreement with immediate effect if:

6.2.1. the Options Affiliate violates the conditions of this Agreement or the Introducing Broker Agreement;

6.2.2. the Options Affiliate ceases to be fit and proper to perform its obligations under this Agreement;

6.2.3. Titan FX is unable to establish communication with the Options Affiliate after several attempts in writing;

6.2.4. the Options Affiliate becomes insolvent;

6.2.5. the Options Affiliate commits fraud, abuse, or engages in any dishonest or deceptive conduct, including but not limited to Unwarranted Payment Reversal Activity including any activity intended to improperly generate a CPA Fee; and the Options Affiliate fails to respond to communications issued by Titan FX's Customer Support Team and/or a Titan FX Representative on the matter within ten (10) Business Days of the date of the first communication;

6.2.6. the Options Affiliate or any of its officers, agents or employees are charged or investigated with any criminal offence which in the reasonable opinion of Titan FX brings the Options Affiliate or Titan FX into serious disrepute; or

6.2.7. the Options Affiliate or any of its Affiliates do or say anything which may objectively be considered to be harmful to the reputation or interests of Titan FX or which may objectively be considered likely to lead any person to reduce their level of business with Titan FX.

6.2.8. a regulatory authority commences an enforcement action, disciplinary action, administrative action or legal proceeding in relation to the Options Affiliate.

For the purpose of clause 6.2.5, Unwarranted Payment Reversal Activity refers to repeated or unfounded chargebacks and/or unwarranted payment reversals initiated by the Options Affiliate, whether for the same or separate transactions, without reasonable cause or supporting evidence. This includes but is not limited to disputes concerning transactions that were validly authorized, goods or services that duly delivered, or claims that are otherwise false, misleading, or unsupported.

6.3. Termination of this Agreement does not, by itself, terminate the Introducing Broker Agreement or the Options Affiliate's participation in any other Titan FX Introducing Broker program.

6.4. Termination of the Introducing Broker Agreement will automatically terminate the Options Affiliate's participation in the Titan Options Affiliate Program.

6.5. Upon termination of this Agreement for any reason, the Options Affiliate must:

6.5.1. stop representing that it participates in the Titan Options Affiliate Program;

6.5.2. cease promoting Titan Options as an Options Affiliate;

6.5.3. promptly withdraw any Promotional Material from distribution and circulation and cease to make available the Promotional Material, on Titan FX giving notice to the Affiliate;

6.5.4. Return any Promotional Material; and

6.5.5. immediately cease all activities relating to Titan FX Services and Titan FX Products

that may in any way imply that this Agreement continues to be in force.

6.6. Upon termination under clause 6.2.5, Titan FX reserves the right to:

6.6.1. immediately suspend any CPA Fee payments owed to the Options Affiliate;

6.6.2. suspend or block all withdrawal requests from the Options Affiliate's account; and

6.6.3. recover from the Options Affiliate's account or any withheld amounts any financial loss or exposure incurred Titan FX in connection with the chargeback(s) or the conduct leading to termination.

6.7. Except as otherwise provided under this clause, Titan FX must pay the CPA Fee due to the Options Affiliate for Customers introduced before the termination of the Agreement. For clarity, the Options Affiliate will not be entitled to receive the CPA Fee for any Customers introduced after the date of termination of this Agreement.

6.8. In all circumstances where Titan FX terminates this Agreement, whether pursuant to clause 6.2.5 or otherwise, Titan FX shall retain sole and exclusive ownership of, and all rights, title and interest in, the Customers introduced by the Options Affiliate. The Options Affiliate shall not have any ongoing rights to such Customers, including, without limitation, any entitlement to CPA Fee, communications, data access, or marketing engagement following the effective date of termination.

7. Fees & Expenses

7.1. In consideration of the provision by the Options Affiliate of its services to Titan FX as contemplated under this Agreement, Titan FX must pay the CPA Fee for each Qualified Acquisition in accordance with the Schedule, which forms an inseparable part of the present Agreement.

7.2. Titan FX can change the CPA Fee structure in the Schedule at its discretion at any time upon notification to the Options Affiliate.

7.3. The parties further agree that any Transactions subsequently voided, reversed or cancelled by Titan FX in accordance with the Transaction Documents and related documentation will not be considered for the purposes of calculating a Qualified Acquisition or CPA Fee.

7.4. Despite paragraph 7.1, Titan FX reserves the right (in its absolute discretion) not to pay a CPA Fee to the Options Affiliate:

7.4.1. if a Customer requests to be unlinked from the Options Affiliate;

7.4.2. if a Customer and the Options Affiliate are the same persons or the Options Affiliate's immediate family member or Affiliate;

7.4.3. if the event of fraudulent, abusive, or illegal activities by the Options Affiliate or any of its Customers, including but not limited to repeated or unfounded chargebacks or any conduct intended to exploit or misuse chargebacks;

7.4.4. if there is no clear link between the Customer and the Options Affiliate, including where a valid Nomination has not been made;

7.4.5. if the activities of the Options Affiliate or any of its Customers are considered suspicious by Titan FX;

7.4.6. in case of reasonable suspicion by Titan FX of Auto-Referral Activity performed by the Options Affiliate;

7.4.7. if the Options Affiliate or Customer acts in bad faith for the purpose of generating a CPA Fee;

7.4.8. if the results of the Customers' Transactions are cancelled or otherwise determined not to constitute Qualified Options Trades because they were executed at non-market quotations;

7.4.9. if the Options Affiliate breaches this Agreement or the Introducing Broker Agreement;

7.4.10. if the Options Affiliate targets Customers from jurisdictions to which Titan FX does not offer Titan Options;

7.4.11. if the Customer does not satisfy all requirements for a Qualified Acquisition specified in this Agreement and the Schedule;

7.4.12. if the Options Affiliate had not entered into an Introducing Broker Agreement and been approved by Titan FX as an Introducer before Nomination;

7.4.13. if the Options Affiliate does not complete the applicable opt-in requirements within the same Calendar Month in which the Nomination occurred;

7.4.14. if the Customer fails to successfully complete the applicable Clawback Period; or

7.4.15. where Titan FX is not permitted to make CPA Fee payments pursuant to any Applicable Laws, direction from a regulator or order of a court.

7.5. CPA Fees will be calculated, validated and paid in accordance with the Schedule.

7.6. If the Options Affiliate does not agree with the CPA Fee for a particular month, the Options Affiliate must notify Titan FX in writing of the disputed amount and the reason for the dispute within 30 days of the applicable payment.

7.7. After the CPA Fee is reflected in the account opened at Titan FX, the Options Affiliate may perform the withdrawal process.

7.8. The Options Affiliate must provide Titan FX with accurate and complete contact and payment information and inform Titan FX of any changes.

7.9. From time to time Titan FX may perform additional due diligence and compliance checks prior to the withdrawal process. The payment of the CPA Fee cannot be done to a third party.

7.10. Payments to the Options Affiliate must be made directly by Titan FX or its Affiliates. Payments can be delayed due to processing, Titan FX is not liable for any delay in payment.

7.11. The Options Affiliate undertakes to pay all tax, money, transfer fees, currency conversion fees and other mandatory payments.

7.12. Despite anything to the contrary in this Agreement, Titan FX may:

7.12.1. withhold payment of CPA Fees to the Options Affiliate if the Options Affiliate, an Affiliate of the Options Affiliate or any Customer owes money (under this Agreement or otherwise) to Titan FX or an Affiliate of Titan FX; and

7.12.2. set off any CPA Fees payable to the Options Affiliate against any money the Options Affiliate, an Affiliate of the Options Affiliate or any Customer owes (under this agreement or otherwise) to Titan FX or an Affiliate to Titan FX without prior notice to the Options Affiliate.

7.13. A CPA Fee will be repayable by the Options Affiliate to Titan FX to the extent that the CPA Fee has been:

7.13.1. incorrectly or over-paid; or

7.13.2. paid after the Options Affiliate's entitlement has ceased under clause 7.4.

8. Schedule - Titan Options Affiliate Program

8.1. The CPA Fee is a one-off payment payable for each Qualified Acquisition and will be determined by the number of Qualified Acquisitions attributed to the Options Affiliate during the applicable Calendar Month.

8.2. A Customer will constitute a Qualified Acquisition only where all of the following requirements are satisfied:

8.2.1. the Customer has been validly attributed to the Options Affiliate in accordance with this Agreement;

8.2.2. the Customer achieves a Net Deposit of at least USD 250 or JPY 40,000 within thirty (30) days from the opening of the applicable Options Account;

8.2.3. the Customer completes at least ten (10) Qualified Options Trades within thirty (30) days from the opening of the applicable Options Account;

8.2.4. the Customer successfully completes the applicable Clawback Period; and

8.2.5. the acquisition passes Titan FX's validation.

8.3. Split deposits made within the applicable thirty (30) day period may be aggregated.

8.4. Transfers into and out of the applicable Options Account will be taken into account when calculating Net Deposit.

8.5. Qualified Options Trades may include eligible Turbo and High-Low Transactions.

8.6. Both the Net Deposit requirement and Qualified Options Trade requirement must be satisfied within the applicable thirty (30) day qualification period.

8.7. An otherwise qualifying acquisition will be subject to a thirty (30) day Clawback Period following the end of the applicable thirty (30) day qualification period.

8.8. The acquisition will not become eligible for payment until the Clawback Period has been successfully completed and Titan FX has completed its validation.

8.9. Titan FX may disqualify an acquisition where, during the Clawback Period, the Customer makes a chargeback, makes an early full withdrawal, engages in fraudulent, abusive or artificial activity, or otherwise ceases to satisfy the applicable qualification requirements.

8.10. Qualified Acquisitions will be calculated and validated on a monthly basis.

8.11. The applicable CPA Fee will be paid in the next available monthly payment cycle after:

8.11.1. all applicable qualification requirements have been satisfied;

8.11.2. the Clawback Period has been successfully completed; and

8.11.3. Titan FX has completed its validation

8.12. The CPA Fee will be credited to the Options Affiliate's applicable IB account with Titan FX in accordance with Titan FX's payment arrangements in force from time to time.

9. Application of Introducing Broker Agreement

9.1. Except as expressly supplemented or varied by this Agreement, the Introducing Broker Agreement remains in full force and effect and applies to the Options Affiliate's participation in the Titan Options Affiliate Program.

9.2. For the purpose of the application of the Introducing Broker Agreement, a reference to the Introducing Broker or Introducer is a reference to the Options Affiliate, and a reference to the Introducer Fee is a reference to the CPA fee.